

Weekly News Bulletin

26th December to 31st December, 2022

Indian Express

[Renewable energy sector to boom with likely investments of over \\$25 billion in 2023](#) (Click to read full story)

Date: Dec 26, 2022

Keyword: Renewable Energy

At present, India has around 173GW of non-fossil fuel based clean energy capacity which includes about 62GW of solar, 42GW of wind energy, 10GW of biomass power, about five GW of small hydro, 47 GW of large hydro and seven GW of nuclear power capacity.

APN News

[Quote – Mr Rahul Sharma, CEO, Vedanta Ltd – Aluminium Business](#) (Click to read full story)

Date: Dec 26, 2022

Keyword: Vedanta Aluminium

At Vedanta Aluminium, 2022 was a year of many milestones for us. We ended FY22 with the historically highest aluminium production at 2.27 million tonnes and continue to be India's largest aluminium producer. The year also saw us launch India's first low-carbon or 'green' aluminium, branded 'Restora'. Restora stands testimony to our commitment to marry manufacturing excellence with sustainability, as we continue to tailor-make our product offerings to fulfil our customers' requirements perfectly. Recently, we launched Vedanta Aluminium Park near our mega Aluminium Smelter at Jharsuguda, in Odisha. It will be one of India's largest metal parks and provide aluminium-based industries a plethora of unmatched advantages for creating high-quality products at par with global quality standards, thus making in India for the world.

India's aluminium scrap imports in 3Q2022 increase 14% Q-o-Q despite a monthly fall in September

According to the US Census Bureau data, India imported 41,800 tonnes of aluminium scrap from the United States in September 2022, registering a month-on-month downfall of 4,300 tonnes or 9.33 per cent. In August, the import volume stood at 46,100 tonnes, up by 5,200 tonnes or 12.71 per cent from 40,900 tonnes in July.

Read More : [India's aluminium scrap imports in 3Q2022 increase 14% Q-o-Q despite a monthly fall in September; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section \(alcircle.com\)](#)

Source : <https://www.alcircle.com/> 26 Dec 2022

EU signs the world's first carbon tariff agreement; initial phase includes aluminium imports

The professed carbon border adjustment mechanism (CBAM) will safeguard the European industry from importing less expensive, more polluting goods by impersonating the domestic carbon pricing in the European Union

Read More : https://www.alcircle.com/news/eu-signs-the-world-s-first-carbon-tariff-agreement-initial-phase-includes-aluminium-imports-88545?utm_source=newsletter-27-12-2022&utm_medium=topnews&utm_campaign=primary-aluminium

Source : <https://www.alcircle.com/> 26 Dec 2022

Govt to issue 50 Quality Control Orders by Q2 of FY24: DPIIT

India is looking to bring as many as 50 products such as aluminium, copper items, and household electrical appliances under the quality norms by the second quarter of 2023-24, a move aimed at containing import of the sub-standard goods and boost domestic industry.

Read More :: [DPIIT: Govt to issue 50 Quality Control Orders by Q2 of FY24: DPIIT - The Economic Times \(indiatimes.com\)](https://www.economic-times.com/india/govt-to-issue-50-quality-control-orders-by-q2-of-fy24-dpiit)

Source : The Economic Times 27 Dec 2022

Latestly

[Business News | Aluminium Extrusions and the Country's Gigantic 500 Gigawatts Renewable Energy Target by 2030](#) (Click to read full story)

Date: Dec 28, 2022

Keyword: Pragun Jindal Khaitan, Vice Chairman and Managing Director, Jindal Aluminum

The aluminium economy has been at the forefront as the foundation for energy-efficient industries, communities and economies around the world. The active participation of the aluminium industry to optimize the renewable energy structure, promoting green and low-carbon transformation, as well as maximizing the recycling and re-utilization of aluminium is meeting the challenges of the 21st century.

New Metal

[India Decides to Impose Anti-Dumping Duties on Chinese Stainless Steel Seamless Tubes and Pipes](#) (Click to read full story)

Date: Dec 28, 2022

Keyword: Aluminium Industry

On December 20, 2022, the Revenue Department of the Ministry of Finance of India issued a circular No. 31/2022-Customs (ADD), claiming to accept the affirmative final anti-dumping recommendation that the Ministry of Commerce and Industry of India made on September 23, 2022 on stainless steel seamless tubes & pipes originated from or imported from China with a diameter of less than or equal to 6 inches, and decided to impose anti-dumping duties on the products for a period of 5 years, with a tax amount of \$0-3,801/mt.

China's aluminium foil exports from January to November record a 12% growth Y-o-Y

China exported 106,600 tonnes of aluminium foil in November, down by 7 per cent Y-o-Y and 6 per cent M-o-M. A total of 1.36 million tonnes of aluminium foil was exported from January to November, a growth of 12 from the same period last year.

Read More [China's aluminium foil exports from January to November record a 12% growth Y-o-Y growth; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section \(alcircle.com\)](#)

Source <https://www.alcircle.com/> 28/12/2022

News Metal

[SMM Analysis of Aluminium Scrap Supply and Demand in China](#) (Click to read full story)

Date: Dec 31, 2022

Keyword: Aluminium Industry

At present, aluminium scrap mainly comes from the casting and extrusion process in the transportation and construction sectors, and it is mostly used for the production of secondary aluminium alloy ingots. In detail, aluminium scrap is involved in the following sectors and products. Construction sector: doors and windows; the transportation sector: scrapped automobile; the durable consumer goods sector: refrigerators, air conditioners, washing machines, microwave ovens, televisions, and computers; the packaging sector: beverage cans; the machinery sector: heavy machinery, smelting machinery, machine tools, agricultural machinery and construction machinery.

Telegraph India

[Union minister Pralhad Joshi praises Nalco results](#) (Click to read full story)

Date: Dec 31, 2022

Keyword: NALCO

Union minister of parliamentary affairs, coal and mines Pralhad Joshi has praised the collective efforts of employees and the management of the National Aluminium Company (Nalco) Limited in achieving record-breaking results, despite the challenging global business environment.

New Indian Express

[Odisha: Nalco launches new product 'aluminium LED cap stock'](#) (Click to read full story)

Date: Dec 31, 2022

Keyword: NALCO

Navratna CPSE Nalco has launched a new downstream product - aluminium LED cap stock (Alloy AA1100) with temper H12 in coil form. The product was formally launched by Union mines secretary Vivek Bharadwaj on Thursday. Nalco CMD Sridhar Patra said aluminium LED cap stock in Alloy AA1100 is used for manufacturing of aluminium cap, which is used as a cap in LED bulbs that acts as heat sink.