

Weekly News Bulletin

27th June – 2nd July, 2022

News Metal

[Chinese Aluminium Foil Mainly Flowed to Thailand, South Korea, and India in May](#) (Click to read full story)

Date: June 26, 2022

In May, China's aluminium foil exports mainly flowed to Thailand, South Korea, and India. The combined export volume of aluminium foil to the top five countries was 44,900 mt, accounting for 34.18% of the total exports. Export destinations were still relatively scattered.

Leading banks partner with RMI to combat aluminium decarbonisation

<https://www.alcircle.com/news/leading-banks-partner-with-rmi-to-combat-aluminium-decarbonisation-80814> (Click to read full story)

Dt: 27 June 2022

Rocky Mountain Institute (RMI) announced that three of the world's largest lenders to the aluminium industry, Citi, ING, and Societe Generale, will collaborate with the centre for climate-aligned finance of RMI to support the decarbonisation of the industry. The new Aluminum Climate-Aligned Finance Working Group, of which Aluminium Stewardship Initiative (ASI) is a member, intends to establish uniformity and openness in reporting and monitoring progress toward climate commitments.

Source : www.alcircle.com

Azer News

[Azerbaijan imports raw materials for aluminum industry from China](#) (Click to read full story)

Date: June 28, 2022

Based on the order of Azeraluminium LLC, ADY Container delivered anode blocks from China to Azerbaijan, which are strategic raw materials for the aluminum industry, Azernews reports. Cargo on the Gudzhin-Ganja route was transported in 50 forty-foot containers. After arrival at the Aktau port, the containers were loaded onto the feeder vessel Barys and delivered to the Baku port, from where they were sent by train to the Ganja Aluminum Plant. The project is being implemented in accordance with the memorandum of understanding on joint transportation signed between ADY Container and Azeraluminium.

News Metal

[Will SHFE Aluminium Maintain Upside Momentum amid Bullish Macro Factors?](#) (Click to read full story)

Date: June 28, 2022

With the holding of some meetings at the national level in China, the macro environment turns more optimistic, pulling up non-ferrous metals prices and relative stocks. As of 14:47 Beijing time, Nanshan Aluminum (600219), Yatai Sci-Tech (002540), Mingtai Al. (601677) and Hongchuang Aluminium (002379) hit the limit.

Construction Week Online

[LCA study reveals that aluminium beverage cans have superior environmental performance](#) (Click to read full story)

Date: June 28, 2022

Keyword: Aluminium Industry

A recent study by The Energy and Resources Institute (TERI) comparing the most used beverage packaging substrates, shows that aluminium cans support a fully circular economy and a majority of them have the least Global Warming Potential (GWP). The Life Cycle Assessment (LCA) compared the environmental sustainability of aluminium cans, glass bottles, PET plastic bottles and multi-layer packaging (MLP). The packages were studied against 18 environmental impact categories including GWP, water consumption, acidification and material circularity.

Business Standard

[Vedanta, 30 other companies submit bids in commercial coal mines auction](#) (Click to read full story)

Date: June 28, 2022

Keyword: Vedanta Aluminium

The government on Tuesday said 31 companies, including JSW Steel, Vedanta Ltd, NLC India Ltd, Jindal Power and Bharat Aluminium Company Ltd, have submitted bids for 24 mines under commercial coal mines auctions. As many as 38 online and offline bids were submitted during the three rounds of auctions. "A total of 31 companies have submitted their bids (both online and offline) in the auction process," the coal ministry said in a statement.

News18

[Vedanta Approaches LIC To Raise Rs 4,809 Crore; Also Looking To Raise Rs 2,000 Crore Via Bonds](#) (Click to read full story)

Date: June 28, 2022

Keyword: Vedanta Aluminium

Vedanta is a globally diversified natural resources company with interests in zinc, lead, silver, iron ore, steel, copper, aluminium, power, oil, and gas.

World alumina monthly production records a 3% rise to 11.728 Mt, but daily output shrinks to 378,300 tonn

According to the International Aluminium Institute (IAI), world alumina production in May 2022 recorded a month-on-month rise of 3.09 per cent to 11.728 million tonnes (including 10.983 million tonnes of metallurgical-grade alumina), following almost a restraint in the previous month. In April, the output was 11.376 million tonnes, compared to 11.373 million tonnes in March 2022.

Read More: <https://www.alcircle.com/news/world-alumina-monthly-production-records-a-3-rise-to-11-728-mt-but-daily-output-shrinks-to-378-300-tonnes-80827>

Source : www.alcircle.com 28 June 2022

China's aluminium ingot inventories suffer W-o-W fall of 17,000 tonnes to 734,000 tonnes on June 30

According to the Shanghai Metals Market, primary aluminium inventories in China have witnessed a steep downfall of 17,000 tonnes week-on-week across eight major consumption areas, including SHFE warrants. Therefore, as of Thursday, June 30, the inventories have totalled 734,000 tonnes, which in comparison with the previous week's Monday, June 20, decreased marginally by 2,000 tonnes.

Read More <https://www.alcircle.com/news/chinas-aluminium-ingot-inventories-suffer-w-o-w-fall-of-17-000-tonnes-to-734-000-tonnes-on-june-30-80861>

Source : www.alcircle.com 30 June 2022

The Financial Express

[GACL to expand installed capacity to 900,000 MTPA by 2022 end](#) (Click to read full story)

Date: July 01, 2022

For the Rs 20,000 million project, GACL and NALCO contributed equity of Rs 600 crore at a 60:40 ratio from their respective internal accruals. Balance amounts are being sourced from various lenders. GNAL is likely to become fully operational by December this year, said GACL MD.